ARTICLE 1: NAME OF AGREEMENT

This Agreement shall be known as the Caribbean and Central American Credit Agreement.

ARTICLE 2: PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3: PARTIES

The parties to this Conference are:

SEA-LAND SERVICE, INC.
P.O. Box 800
Iselin, NJ 08830

CROWLEY MARITIME CORPORATION
North Regency II
9487 Regency Square
Jacksonville, FL 32225

EMPRESA NAVIERA SANTA, S.A.
Ave. Jose Pardo 182
Miraflores, Lima, Peru

KIRK LINES, LTD.
7875 N.W. 12 Street
Suite 220
Miami, FL

PUERTO RICO MARITIME SHIPPING AUTHORITY
Munoz Rava Av. B
Banco de Ponce
San Juan, PR.

VENEZUELA CONTAINER SERVICE
Av. Universidad Esq. El Chorro
Torre El Chorro, Piso 15
Apartado 929
Caracas, Venezuela

CONSORCIO NAVIERO OCCIDENTE, C.A.
(Seaboard Marine Ltd. as General Agents)
3401A N.W. 72nd Avenue
Miami, FL 33122

SEABOARD MARINE LTD.
3401A N.W. 72nd Avenue
Miami, FL 33122
Caribbean and Central American
Credit Agreement
FMC Agreement No. 202-011353-001

1st Revised
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SEA-LAND SERVICE, INC.

By: __________________________
Name: Nathan J. Bayer
Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.

By: __________________________
Name: Nathan J. Bayer
Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By: __________________________
Name: Nathan J. Bayer
Title: Attorney-in-Fact

CROWLEY MARITIME CORP.

By: __________________________
Name: Nathan J. Bayer
Title: Attorney-in-Fact

EMPRESA NAVIERA SANTA

By: __________________________
Name: Nathan J. Bayer
Title: Attorney-in-Fact
Caribbean and Central American Credit Agreement
FMC Agreement No. 202-011353-001

SEABOARD MARINE LTD.

By: _______________________

Name: Nathan J. Bayer
Title: Attorney-in-Fact

PUERTO RICO MARITIME SHIPPING AUTHORITY

By: _______________________

Name: Nathan J. Bayer
Title: Attorney-in-Fact
Caribbean and Central American
Credit Agreement

FMC Agreement No. 202-011353-001

By: [Signature]

Name: Walter E. Huresky
Title: Puerto Rico Maritime Shipping Authority as Attorney in Fact

By: [Signature]

Name: [Signature]
Title: [Signature]

By: [Signature]

Name: [Signature]
Title: [Signature]

By: [Signature]

Name: [Signature]
Title: [Signature]