ARTICLE 1: NAME OF AGREEMENT

This Agreement shall be known as the Caribbean and Central American Credit Agreement.

ARTICLE 2: PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3: PARTIES

The parties to this Conference are:

SEA-LAND SERVICE, INC.
P.O. Box 800
Iselin, NJ 08830

CROWLEY MARITIME CORPORATION
North Regency II
9487 Regency Square
Jacksonville, FL 32225

EMPRESA NAVIERA SANTA, S.A.
Ave. Jose Pardo 182
Miraflorres, Lima, Peru

KIRK LINES, LTD.
7875 N.W. 12 Street
Suite 220
Miami, FL

PUERTO RICO MARITIME SHIPPING AUTHORITY
Munoz Ravera Av. B
Banco de Ponce
San Juan, PR.

VENEZUELA CONTAINER SERVICE
Av. Universidad Esq. El Chorro
Torre El Chorro, Piso 15
Apartado 929
Caracas, Venezuela

CONSORCIO NAVIERO OCCIDENTE, C.A.
(Seaboard Marine Ltd. as General Agents)
3401A N.W. 72nd Avenue
Miami, FL 33122

SEABOARD MARINE LTD.
3401A N.W. 72nd Avenue
Miami, FL 33122

BERNUTH LINES LTD.
3201 N.W. 24th Street Road
Miami, FL 33142
Caribbean and Central American Credit Agreement
FMC Agreement No. 202-011353-002

SEA-LAND SERVICE, INC.
By: [Signature]
Name: Nathan J. Bayer
Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.
By: [Signature]
Name: Nathan J. Bayer
Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE
By: [Signature]
Name: Nathan J. Bayer
Title: Attorney-in-Fact

CROWLEY MARITIME CORP.
By: [Signature]
Name: Nathan J. Bayer
Title: Attorney-in-Fact

EMPRESA NAVIERA SANTA
By: [Signature]
Name: Nathan J. Bayer
Title: Attorney-in-Fact
SEABCARD MARINE LTD.

By: Nathan Bayer

Name: Nathan J. Bayer

Title: Attorney-in-Fact

PUERTO RICO MARITIME
SHIPPING AUTHORITY

By: Nathan Bayer

Name: Nathan J. Bayer

Title: Attorney-in-Fact
Caribbean and Central American Credit Agreement
FMC Agreement No. 202-011353-002

By: ____________________________
Name: __________________________
Title: __________________________

By: HERAULTH LINES Ltd
Name: JORDAN MONOCANDILLOS
Title: Executive Director

APRIL 23, 1992

By: ____________________________
Name: __________________________
Title: __________________________

By: ____________________________
Name: __________________________
Title: __________________________