ARTICLE 1: NAME OF AGREEMENT

This Agreement shall be known as the Caribbean and Central American Credit Agreement.

ARTICLE 2: PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3: PARTIES

The parties to this Conference are:

SEA-LAND SERVICE, INC.
P.O. Box 800
Iselin, NJ 08830

CROWLEY AMERICAN TRANSPORT, INC.
P.O. Box 2110
Jacksonville, Florida 32203-2110

VENEZUELA CONTAINER SERVICE
Av. Universidad Esq. El Chorro
Torre El Chorro, Piso 15
Apartado 929
Caracas, Venezuela

CONSORCIO NAVIERO OCCIDENTE, C.A.
(Seaboard Marine Ltd. as General Agents)
3401A N.W. 72nd Avenue
Miami, FL 33122

EMPRESA NAVIERA SANTA, S.A.
Ave. Jose Pardo 182
Mirafloros, Lima, Peru

KIRK LINES, LTD.
7875 N.W. 12 Street
Suite 220
Miami, FL

SEABOARD MARINE LTD.
3401A N.W. 72nd Avenue
Miami, FL 33122

PUERTO RICO MARITIME
SHIPPING AUTHORITY
Munoz Ravera Av. B
Banco de Ponce
San Juan, PR.

BERNUTH LINES LTD.
3201 N.W. 24th Street Road
Miami, FL 33142
Caribbean and Central American Credit Agreement
FMC Agreement No. 202-011353-003

SEA-LAND SERVICE, INC.

By: _____________________________

Name: Kevin J. Keelan
Title: Attorney-in-Fact

CONSORSIO NAVIERO OCCIDENTE, C.A.

By: _____________________________

Name: Kevin J. Keelan
Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By: _____________________________

Name: Kevin J. Keelan
Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

By: _____________________________

Name: Kevin J. Keelan
Title: Attorney-in-Fact

EMPRESA NAVIERA SANTA

By: _____________________________

Name: Kevin J. Keelan
Title: Attorney-in-Fact
SEABOARD MARINE LTD.

By: ________________________
   Name: Kevin J. Keelan
   Title: Attorney-in-Fact

PUERTO RICO MARITIME SHIPPING AUTHORITY

By: ________________________
   Name: Kevin J. Keelan
   Title: Attorney-in-Fact

BERNUTH LINES LTD.

By: ________________________
   Name: Kevin J. Keelan
   Title: Attorney-in-Fact

KIRK LINES, LTD.

By: ________________________
   Name: Kevin J. Keelan
   Title: Attorney-in-Fact