ARTICLE 1: NAME OF AGREEMENT

This Agreement shall be known as the Caribbean and Central American Credit Agreement.

ARTICLE 2: PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3: PARTIES

The parties to this Conference are:

SEA-LAND SERVICE, INC.
P.O. Box 800
Iselin, NJ 08830

CROWLEY AMERICAN TRANSPORT, INC.
P.O. Box 2110
Jacksonville, Florida 32203-2110
(effective July 1, 1992)

EMPRESA NAVIERA SANTA, S.A.
Ave. Jose Pardo 182
Mirafloros, Lima, Peru

KIRK LINES, LTD.
7875 N.W. 12 Street
Suite 220
Miami, FL

PUERTO RICO MARITIME SHIPPING AUTHORITY
Munoz Ravera Av. B
Banco de Ponce
San Juan, PR.

VENEZUELA CONTAINER SERVICE
Av. Universidad Esq. El Chorro
Torre El Chorro, Piso 15
Apartado 929
Caracas, Venezuela

CONSORCIO NAVIERO OCCIDENTE, C.A.
(Seaboard Marine Ltd. as General Agents)
3401A N.W. 72nd Avenue
Miami, FL 33122

SEABOARD MARINE LTD.
3401A N.W. 72nd Avenue
Miami, FL 33122
Caribbean and Central American
Credit Agreement
FMC Agreement No. 202-011353-004

SEA-LAND SERVICE, INC.

By: [Signature]

Name: Kevin J. Keelan
Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.

By: [Signature]

Name: Kevin J. Keelan
Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By: [Signature]

Name: Kevin J. Keelan
Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

By: [Signature]

Name: Kevin J. Keelan
Title: Attorney-in-Fact

EMPRESA NAVIERA SANTA

By: [Signature]

Name: Kevin J. Keelan
Title: Attorney-in-Fact
Caribbean and Central American
Credit Agreement
FMC Agreement No. 202-011353-004

SEABOARD MARINE LTD.

By: [Signature]

Name: Kevin J. Keelan
Title: Attorney-in-Fact

PUERTO RICO MARITIME
SHIPPING AUTHORITY

By: [Signature]

Name: Kevin J. Keelan
Title: Attorney-in-Fact

KIRK LINES, LTD.

By: [Signature]

Name: Kevin J. Keelan
Title: Attorney-in-Fact