

002-11353-007

002-011353-007

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The Credit Agreement
FMC Agreement No. 202-011353-007
First Revised Page No. 2

'94 AUG 25

ARTICLE 1: NAME OF AGREEMENT

This Agreement shall be known as The Credit Agreement (hereinafter the "Agreement" or "Conference").

ARTICLE 2: PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3: PARTIES

The parties to this Conference are:

A.P. MOLLER-MAERSK LINE
Esplanaden 50
DK-1098 Copenhagen
Denmark

PUERTO RICO MARITIME
SHIPPING AUTHORITY
Munoz Ravera Av. B
Banco de Ponce
Puerto Rico

CONSORCIO NAVIERO OCCIDENTE,
C.A.
(Seaboard Marine Ltd. as
General Agents)
3401A N.W. 72nd Avenue
Miami, FL 33122

SEABOARD MARINE LTD.
3410A N.W. 72nd Avenue
Miami, FL 33122

CROWLEY AMERICAN TRANSPORT, INC.
North Regency II
9487 Regency Square
Jacksonville, FL 33203-2110

SEA-LAND SERVICE, INC.
150 Allen Road
Liberty Corner, NJ 07938

VENEZUELA CONTAINER SERVICE
Av. Universidad Esq. El Chorro
Torre EL Chorro, Piso 15
Apartado 929
Caracas, Venezuela

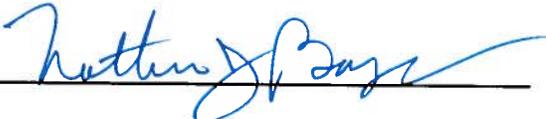
202-11853-007

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SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 25th day of August, 1994, by their duly authorized representatives.

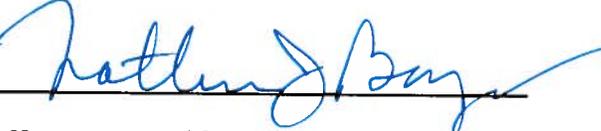
A.P. MOLLER-MAERSK LINE

By: 

Name: Nathan J. Bayer

Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.

By: 

Name: Nathan J. Bayer

Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

By: 

Name: Nathan J. Bayer

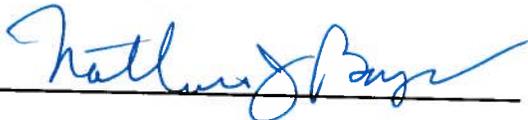
Title: Attorney-in-Fact

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FEDERAL MARITIME COMMISSION

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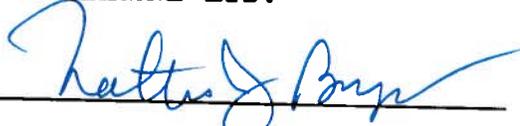
PUERTO RICO MARITIME
SHIPPING AUTHORITY

By: 

Name: Nathan J. Bayer

Title: Attorney-in-Fact

SEABOARD MARINE LTD.

By: 

Name: Nathan J. Bayer

Title: Attorney-in-Fact

SEA-LAND SERVICE, INC.

By: 

Name: Nathan J. Bayer

Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By: 

Name: Nathan J. Bayer

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FEDERAL MARITIME
COMMISSION
OFFICE OF THE SECRETARY

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