ARTICLE 1: NAME OF AGREEMENT

This Agreement shall be known as The Credit Agreement (hereinafter the "Agreement" or "Conference").

ARTICLE 2: PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3: PARTIES

The parties to this Conference are:

A.P. MOLLER-MAERSK LINE
Esplanaden 50
DK-1098 Copenhagen
Denmark

CONSORCIO NAVIERO OCCIDENTE, C.A.
(Seaboard Marine Ltd. as General Agents)
3401A N.W. 72nd Avenue
Miami, FL 33122

CROWLEY AMERICAN TRANSPORT, INC.
North Regency II
9487 Regency Square
Jacksonville, FL 33203-2110

KING OCEAN CENTRAL AMERICA, S.A.
7570 N.W. 14th Street
Miami, FL 33126

PUERTO RICO MARITIME SHIPPING AUTHORITY
Munoz Rivera Av. B
Banco de Ponce
Puerto Rico

SEABOARD MARINE LTD.
3410A N.W. 72nd Avenue
Miami, FL 33122

SEA-LAND SERVICE, INC.
150 Allen Road
Liberty Corner, NJ 07938

VENEZUELA CONTAINER SERVICE
Av. Universidad Esq. El Chorro
Torre EL Chorro, Piso 15
Apartado 929
Caracas, Venezuela
IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 1st day of February, 1995, by their duly authorized representatives.

A.P. MOLLER-MAERSK LINE

By: [Signature]

Name: Nathan J. Bayer
Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.

By: [Signature]

Name: Nathan J. Bayer
Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

By: [Signature]

Name: Nathan J. Bayer
Title: Attorney-in-Fact

KING OCEAN CENTRAL AMERICA, S.A.

By: (see attached signature page)
The Credit Agreement
FMC Agreement No. 202-011353-008

PUERTO RICO MARITIME SHIPPING AUTHORITY
By: Nathan Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

SEABOARD MARINE LTD.
By: Nathan Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

SEA-LAND SERVICE, INC.
By: Nathan Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE
By: Nathan Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact
CARIBBEAN AND CENTRAL AMERICAN CREDIT AGREEMENT

FMC AGREEMENT NO. 202-011353-000

Party: KING OCEAN

By: Isabel Sanchez

Name: Isabel Sanchez

Title or Authority: Credit & Collections Manager

Date: 1/27/95