

002-011353-009

The Credit Agreement  
FMC Agreement No. 002-011353-009  
Third Revised Page No. 2

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ARTICLE 1: NAME OF AGREEMENT

This Agreement shall be known as The Credit Agreement (hereinafter the "Agreement" or "Conference").

FEDERAL MARITIME  
COMMISSION  
OFFICE OF THE SECRETARY

ARTICLE 2: PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3: PARTIES

The parties to this Conference are:

A.P. MOLLER-MAERSK LINE  
Esplanaden 50  
DK-1098 Copenhagen  
Denmark

NPR, INC.  
D/B/A NAVIERAS  
P.O. Box 3170  
212 Fernwood Avenue  
Edison, NJ 08818

CONSORCIO NAVIERO OCCIDENTE,  
C.A.  
(Seaboard Marine Ltd. as  
General Agents)  
3401A N.W. 72nd Avenue  
Miami, FL 33122

SEABOARD MARINE LTD.  
3410A N.W. 72nd Avenue  
Miami, FL 33122

CROWLEY AMERICAN TRANSPORT, INC.  
North Regency II  
9487 Regency Square  
Jacksonville, FL 33203-2110

SEA-LAND SERVICE, INC.  
150 Allen Road  
Liberty Corner, NJ 07938

KING OCEAN CENTRAL AMERICA, S.A.  
7570 N.W. 14th Street  
Miami, FL 33126

VENEZUELA CONTAINER SERVICE  
Av. Universidad Esq. El Chorro  
Torre EL Chorro, Piso 15  
Apartado 929  
Caracas, Venezuela

002-011353 009

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SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 3rd day of March, 1995, by their duly authorized representatives.

A.P. MOLLER-MAERSK LINE

By: Nathan Bayer

Name: Nathan J. Bayer

Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.

By: Nathan Bayer

Name: Nathan J. Bayer

Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

By: Nathan Bayer

Name: Nathan J. Bayer

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KING OCEAN CENTRAL AMERICA, S.A.

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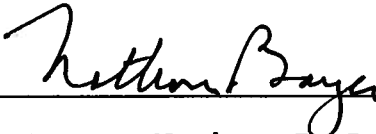
NPR, INC. D/B/A NAVIERAS

By: 

Name: Nathan J. Bayer

Title: Attorney-in-Fact

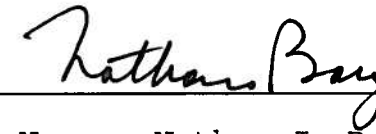
SEABOARD MARINE LTD.

By: 

Name: Nathan J. Bayer

Title: Attorney-in-Fact


SEA-LAND SERVICE, INC.

By: 

Name: Nathan J. Bayer

Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By: 

Name: Nathan J. Bayer

Title: Attorney-in-Fact