ARTICLE 1:  NAME OF AGREEMENT

This Agreement shall be known as The Credit Agreement (hereinafter the "Agreement" or "Conference").

ARTICLE 2:  PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3:  PARTIES

The parties to this Conference are:

A.P. MOLLER-MAERSK LINE
Esplanaden 50
DK-1098 Copenhagen
Denmark

NPR, INC.
D/B/A NAVIERAS
P.O. Box 3170
212 Fernwood Avenue
Edison, NJ 08818

CONSORCIO NAVIERO OCCIDENTE,
C.A.
(Seaboard Marine Ltd. as
General Agents)
3401A N.W. 72nd Avenue
Miami, FL 33122

SEABOARD MARINE LTD.
3410A N.W. 72nd Avenue
Miami, FL 33122

CROWLEY AMERICAN TRANSPORT, INC.
North Regency II
9487 Regency Square
Jacksonville, FL 33203-2110

SEA-LAND SERVICE, INC.
150 Allen Road
Liberty Corner, NJ 07938

KING OCEAN CENTRAL AMERICA, S.A.
7570 N.W. 14th Street
Miami, FL 33126

VENEZUELA CONTAINER SERVICE
Av. Universidad Esq. El Chorro
Torre EL Chorro, Piso 15
Apartado 929
Caracas, Venezuela
The Credit Agreement
FMC Agreement No. 002-011353-009

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 3rd day of March, 1995, by their duly authorized representatives.

A.P. MOLLER-MAERSK LINE

By: [Signature]

Name: Nathan J. Bayer
Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.

By: [Signature]

Name: Nathan J. Bayer
Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

By: [Signature]

Name: Nathan J. Bayer
Title: Attorney-in-Fact

KING OCEAN CENTRAL AMERICA, S.A.

By: [Signature]

Name: Nathan J. Bayer
Title: Attorney-in-Fact
NPR, INC. D/B/A NAVIERAS
By: Nathan Bayer
   Name: Nathan J. Bayer
   Title: Attorney-in-Fact

SEABOARD MARINE LTD.
By: Nathan Bayer
   Name: Nathan J. Bayer
   Title: Attorney-in-Fact

SEA-LAND SERVICE, INC.
By: Nathan Bayer
   Name: Nathan J. Bayer
   Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE
By: Nathan Bayer
   Name: Nathan J. Bayer
   Title: Attorney-in-Fact