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The Credit Agreement  
FMC Agreement No. 002-011353-010  
Fourth Revised Page No. 2

'96 JAN 16 10:00

ARTICLE 1: NAME OF AGREEMENT

This Agreement shall be known as The Credit Agreement (hereinafter the "Agreement" or "Conference").

ARTICLE 2: PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3: PARTIES

The parties to this Conference are:

A.P. MOLLER-MAERSK LINE  
Esplanaden 50  
DK-1098 Copenhagen  
Denmark

NPR, INC.  
D/B/A NAVIERAS  
P.O. Box 3170  
212 Fernwood Avenue  
Edison, NJ 08818

CONSORCIO NAVIERO OCCIDENTE,  
C.A.  
(Seaboard Marine Ltd. as  
General Agents)  
3401A N.W. 72nd Avenue  
Miami, FL 33122

SEABOARD MARINE LTD.  
3410A N.W. 72nd Avenue  
Miami, FL 33122

CROWLEY AMERICAN TRANSPORT, INC.  
North Regency II  
9487 Regency Square  
Jacksonville, FL 32203-2110

SEA-LAND SERVICE, INC.  
150 Allen Road  
Liberty Corner, NJ 07938

KING OCEAN CENTRAL AMERICA, S.A.  
7570 N.W. 14th Street  
Miami, FL 33126

VENEZUELA CONTAINER SERVICE  
Av. Universidad Esq. El Chorro  
Torre EL Chorro, Piso 15  
Apartado 929  
Caracas, Venezuela

DOLE OCEAN LINER EXPRESS  
9000 Regency Square Blvd.  
Suite 203  
Jacksonville, FL 32211



SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 16th day of January, 1996, by their duly authorized representatives.

A.P. MOLLER-MAERSK LINE

By: Nathan J. Bayer / rlf  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.

By: Nathan J. Bayer / rlf  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

By: Nathan J. Bayer / rlf  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

DOLE OCEAN LINER EXPRESS

By: Nathan J. Bayer / rlf  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

The Credit Agreement  
FMC Agreement No. 002-011353-010

KING OCEAN CENTRAL AMERICA, S.A.

By: Nathan J. Bayer /njf  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

NPR, INC. D/B/A NAVIERAS

By: Nathan J. Bayer /njf  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

SEABOARD MARINE LTD.

By: Nathan J. Bayer /njf  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

SEA-LAND SERVICE, INC.

By: Nathan J. Bayer /njf  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By: Nathan J. Bayer /njf  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

**CREDIT AGREEMENT**

**FMC AGREEMENT NO. 202-011353-000**

**Party:** DOLE OCEAN LINER EXPRESS

**By:** 

**Name:** AUGUST M. LOPES

**Title or Authority:** GENERAL MANAGER

**Date:** 12/15/1995