ARTICLE 1: NAME OF AGREEMENT

This Agreement shall be known as The Credit Agreement (hereinafter the "Agreement" or "Conference").

ARTICLE 2: PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3: PARTIES

The parties to this Conference are:

A.P. MOLLER-MAERSK LINE
Esplanaden 50
DK-1098 Copenhagen
Denmark

CONSORCIO NAVIERO OCCIDENTE, C.A.
(Seaboard Marine Ltd. as General Agents)
3401A N.W. 72nd Avenue
Miami, FL 33122

CROWLEY AMERICAN TRANSPORT, INC.
North Regency II
9487 Regency Square
Jacksonville, FL 32203-2110

KING OCEAN CENTRAL AMERICA, S.A.
7570 N.W. 14th Street
Miami, FL 33126

DOLE OCEAN LINER EXPRESS
9000 Regency Square Blvd.
Suite 203
Jacksonville, FL 32211

NPR, INC.
D/B/A NAVIERAS
P.O. Box 3170
212 Fernwood Avenue
Edison, NJ 08818

SEABOARD MARINE LTD.
3410A N.W. 72nd Avenue
Miami, FL 33122

SEALAND SERVICE, INC.
150 Allen Road
Liberty Corner, NJ 07938

VENUEZUELA CONTAINER SERVICE
Av. Universidad Esq. El Chorro
Torre EL Chorro, Piso 15
Apartado 929
Caracas, Venezuela
The Credit Agreement  
FMC Agreement No. 002-011353-010

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 16th day of January, 1996, by their duly authorized representatives.

A.P. MOLLER-MAERSK LINE

By: [Signature]

Name: Nathan J. Bayer

Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.

By: [Signature]

Name: Nathan J. Bayer

Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

By: [Signature]

Name: Nathan J. Bayer

Title: Attorney-in-Fact

DOLE OCEAN LINER EXPRESS

By: [Signature]

Name: Nathan J. Bayer

Title: Attorney-in-Fact
The Credit Agreement
FMC Agreement No. 002-011353-010

KING OCEAN CENTRAL AMERICA, S.A.

By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

NPR, INC. D/B/A NAVIERAS

By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

SEABOARD MARINE LTD.

By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

SEA-LAND SERVICE, INC.

By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact
CREDIT AGREEMENT

FMC AGREEMENT NO. 202-011353-000

Party: DOLE OCEAN LINER EXPRESS
By: 
Name: AUGUST H. LOPES
Title or Authority: GENERAL MANAGER
Date: 12/15/1955