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FEDERAL MARITIME  
COMMISSION  
OFFICE OF THE SECRETARY

THE CREDIT AGREEMENT

FMC Agreement No. 202-011353-015

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994

Expiration Date: None

Date of Initial Filing: October 11, 1991



ARTICLE 1: NAME OF AGREEMENT

This Agreement shall be known as The Credit Agreement (hereinafter the "Agreement" or "Conference").

ARTICLE 2: PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3: PARTIES

The parties to this Conference are:

A.P. MOLLER-MAERSK LINE  
Esplanaden 50  
DK-1098 Copenhagen  
Denmark

NPR, INC.  
D/B/A NAVIERAS  
P.O. Box 3170  
212 Fernwood Avenue  
Edison, NJ 08818

CONSORCIO NAVIERO OCCIDENTE,  
C.A.  
(Seaboard Marine Ltd. as  
General Agents)  
3401A N.W. 72nd Avenue  
Miami, FL 33122

SEABOARD MARINE LTD.  
3410A N.W. 72nd Avenue  
Miami, FL 33122

CROWLEY AMERICAN TRANSPORT, INC.  
North Regency II  
9487 Regency Square  
Jacksonville, FL 32203-2110

SEA-LAND SERVICE, INC.  
6000 Carnegie Boulevard  
Charlotte, NC 28209

KING OCEAN CENTRAL AMERICA, S.A.  
7570 N.W. 14th Street  
Miami, FL 33126

VENEZUELA CONTAINER SERVICE  
Av. Universidad Esq. El Chorro  
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DOLE OCEAN LINER EXPRESS  
9000 Regency Square Blvd.  
Suite 203  
Jacksonville, FL 32211

TECMARINE LINES, INC.  
9900 N.W. 25th Street  
Miami, FL 33172

APL Co. PTE LTD  
456 Alexandra Road  
#06-00 NOL Building  
Singapore 119962, Republic of  
Singapore

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The Credit Agreement  
FMC Agreement No. 002-011353-015

TECMARINE LINE, INC.

By: Nathan J. Bayer/WR

Name: Nathan J. Bayer

Title: Attorney-in-Fact

DOLE OCEAN LINER EXPRESS

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