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Fifth Revised Title Page

FEDERAL MARITIME
COMMISSION
OFFICE OF THE SECRETARY

THE CREDIT AGREEMENT

FMC Agreement No. 202-011353-015

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994

Expiration Date: None

Date of Initial Filing: October 11, 1991



ARTICLE 1: NAME OF AGREEMENT

This Agreement shall be known as The Credit Agreement (hereinafter the "Agreement" or "Conference").

ARTICLE 2: PURPOSE

The purpose of the Agreement is to enable the parties to develop and implement uniform credit rules, practices, procedures and policies in the trade.

ARTICLE 3: PARTIES

The parties to this Conference are:

A.P. MOLLER-MAERSK LINE
Esplanaden 50
DK-1098 Copenhagen
Denmark

NPR, INC.
D/B/A NAVIERAS
P.O. Box 3170
212 Fernwood Avenue
Edison, NJ 08818

CONSORCIO NAVIERO OCCIDENTE,
C.A.
(Seaboard Marine Ltd. as
General Agents)
3401A N.W. 72nd Avenue
Miami, FL 33122

SEABOARD MARINE LTD.
3410A N.W. 72nd Avenue
Miami, FL 33122

CROWLEY AMERICAN TRANSPORT, INC.
North Regency II
9487 Regency Square
Jacksonville, FL 32203-2110

SEA-LAND SERVICE, INC.
6000 Carnegie Boulevard
Charlotte, NC 28209

KING OCEAN CENTRAL AMERICA, S.A.
7570 N.W. 14th Street
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VENEZUELA CONTAINER SERVICE
Av. Universidad Esq. El Chorro
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DOLE OCEAN LINER EXPRESS
9000 Regency Square Blvd.
Suite 203
Jacksonville, FL 32211

TECMARINE LINES, INC.
9900 N.W. 25th Street
Miami, FL 33172

APL Co. PTE LTD
456 Alexandra Road
#06-00 NOL Building
Singapore 119962, Republic of
Singapore

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Singapore

The Credit Agreement
FMC Agreement No. 002-011353-015

TECMARINE LINE, INC.

By: Nathan J. Bayer/WRP

Name: Nathan J. Bayer

Title: Attorney-in-Fact

DOLE OCEAN LINER EXPRESS

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Name: Nathan J. Bayer

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