THE CREDIT AGREEMENT

FMC Agreement No. 202-011353-017

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994
Expiration Date: None
Date of Initial Filing: October 11, 1991
TROPICAL SHIPPING AND
CONSTRUCTION CO., LTD.
821 Avenue "E"
Riviera Beach, FL 33404-1683
The Credit Agreement  
FMC Agreement No. 002-011353-017  

SIGNATURE PAGE  

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 23rd day of June, 1998, by their duly authorized representatives.  

A.P. MOLLER MAERSK LINE  
By:  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact  

CONSORCIO NAVIERO OCCIDENTE, C.A.  
By:  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact  

CROWLEY AMERICAN TRANSPORT, INC.  
By:  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact
The Credit Agreement
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KING OCEAN CENTRAL AMERICA, S.A.
By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

NPR, INC. D/B/A NAVIERAS
By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

SEABOARD MARINE LTD.
By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

SEA-LAND SERVICE, INC.
By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE
By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact
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TECMARINE LINE, INC.

By:  
Name: Nathan J. Bayer
Title: Attorney-in-Fact

DOLE OCEAN LINER EXPRESS

By:  
Name: Nathan J. Bayer
Title: Attorney-in-Fact

APL PTE. CO LTD.

By:  
Name: Nathan J. Bayer
Title: Attorney-in-Fact

MEDITERRANEAN SHIPPING COMPANY, SA

By:  
Name: Nathan J. Bayer
Title: Attorney-in-Fact

TROPICAL SHIPPING AND CONSTRUCTION CO., LTD.

By:  
Name: Nathan J. Bayer
Title: Attorney-in-Fact
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Party: TROPICAL SHIPPING

By: [Signature]

Name: Rick Murrell

Title or Authority: President

Date: 6/5/98