THE CREDIT AGREEMENT

FMC Agreement No. 202-011353-017

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994
Expiration Date: None
Date of Initial Filing: October 11, 1991
TROPICAL SHIPPING AND CONSTRUCTION CO., LTD.
821 Avenue "E"
Riviera Beach, FL 33404-1683
The Credit Agreement  
FMC Agreement No. 002-011353-017

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 23rd day of June, 1998, by their duly authorized representatives.

A.P. MOLLER MAERSK LINE

By: [Signature]
Name: Nathan J. Bayer
Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.

By: [Signature]
Name: Nathan J. Bayer
Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

By: [Signature]
Name: Nathan J. Bayer
Title: Attorney-in-Fact
The Credit Agreement
FMC Agreement No. 002-011353-017

KING OCEAN CENTRAL AMERICA, S.A.

By: [Signature]
    Name: Nathan J. Bayer
    Title: Attorney-in-Fact

NPR, INC. D/B/A NAVIERAS

By: [Signature]
    Name: Nathan J. Bayer
    Title: Attorney-in-Fact

SEABOARD MARINE LTD.

By: [Signature]
    Name: Nathan J. Bayer
    Title: Attorney-in-Fact

SEA-LAND SERVICE, INC.

By: [Signature]
    Name: Nathan J. Bayer
    Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By: [Signature]
    Name: Nathan J. Bayer
    Title: Attorney-in-Fact
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TECMARINE LINE, INC.
By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

DOLE OCEAN LINER EXPRESS
By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

APL PTE. CO LTD.
By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

MEDITERRANEAN SHIPPING COMPANY, SA
By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

TROPICAL SHIPPING AND CONSTRUCTION
CO., LTD.
By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact
CREDIT AGREEMENT

FMC AGREEMENT NO. 202-011353

Party: TROPICAL SHIPPING

By: 

Name: Rick Murrell

Title or Authority: President

Date: 6/5/98