

202-011353-017

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THE CREDIT AGREEMENT

FMC Agreement No. 202-011353-017

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994

Expiration Date: None

Date of Initial Filing: October 11, 1991



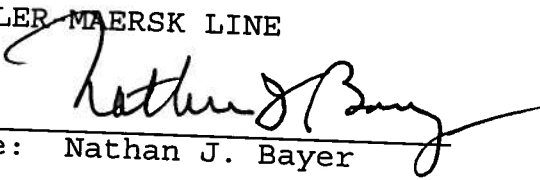
The Credit Agreement
FMC Agreement No. 002-011353-017
Original Page No. 2a

TROPICAL SHIPPING AND
CONSTRUCTION CO., LTD.
821 Avenue " E"
Riviera Beach, FL 33404-1683

SIGNATURE PAGE

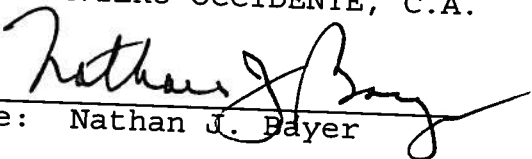
IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 23rd day of June, 1998, by their duly authorized representatives.

A.P. MOLLER MAERSK LINE

By: 
Name: Nathan J. Bayer

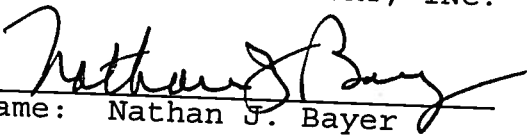
Title: Attorney-in-Fact

CONSORCIO NAVIERO OCCIDENTE, C.A.

By: 
Name: Nathan J. Bayer

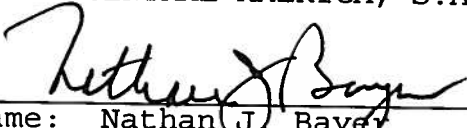
Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

By: 
Name: Nathan J. Bayer

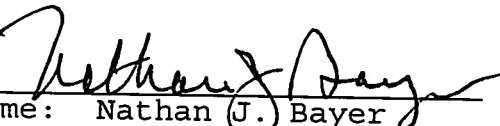
Title: Attorney-in-Fact

KING OCEAN CENTRAL AMERICA, S.A.

By: 
Name: Nathan J. Bayer

Title: Attorney-in-Fact

NPR, INC. D/B/A NAVIERAS

By: 
Name: Nathan J. Bayer

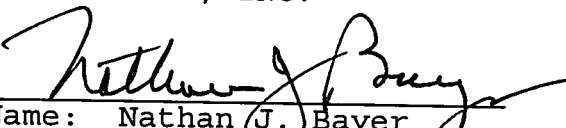
Title: Attorney-in-Fact

SEABOARD MARINE LTD.

By: 
Name: Nathan J. Bayer

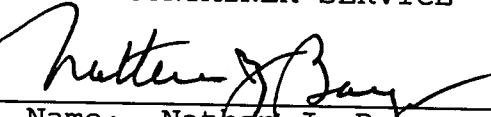
Title: Attorney-in-Fact

SEA-LAND SERVICE, INC.

By: 
Name: Nathan J. Bayer


Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

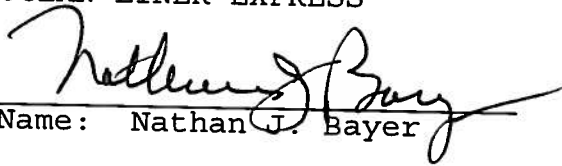
By: 
Name: Nathan J. Bayer

Title: Attorney-in-Fact


TECMARINE LINE, INC.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

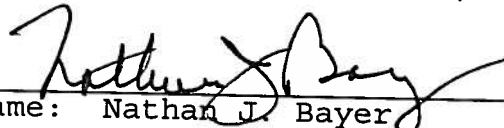
DOLE OCEAN LINER EXPRESS

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

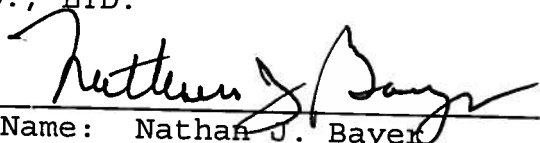
APL PTE. CO. LTD.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

MEDITERRANEAN SHIPPING COMPANY, SA

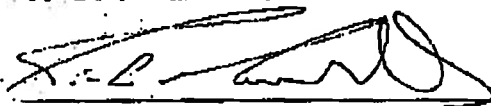
By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

TROPICAL SHIPPING AND CONSTRUCTION
CO., LTD.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

CREDIT AGREEMENT
FMC AGREEMENT NO. 202-011353

Party: **TROPICAL SHIPPING**

By: 

Name: Rick Murrell

Title or Authority: President

Date: 6/5/98

FMC Agreement No.: 011353-017 Effective Date: Tuesday, June 23, 1998
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