

202-011353-019

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Ninth Revised Title Page

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OFFICE OF THE SECRETARY
FEDERAL MARITIME COMM

THE CREDIT AGREEMENT

FMC Agreement No. 202-011353-019

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994

Expiration Date: None

Date of Initial Filing: October 11, 1991



The Credit Agreement
FMC Agreement No. 002-011353-019
Second Revised Page No. 2a

TROPICAL SHIPPING AND
CONSTRUCTION CO., LTD.
821 Avenue " E"
Riviera Beach, FL 33404-1683


TRINITY SHIPPING LINE, S.A.
8347 N.W. 68th Street
Miami, FL 33166

IVARAN LINES, LTD.
Newport Financial Center
111 Pavonia Avenue
Jersey City, NJ 07310-1755

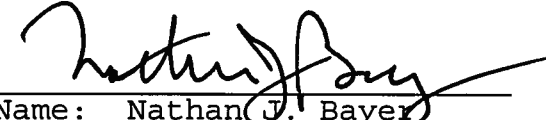
SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 21st day of July, 1998, by their duly authorized representatives.

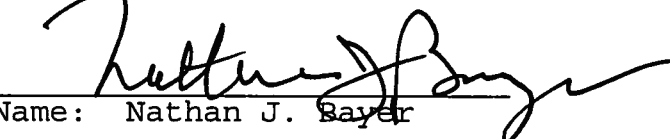
A.P. MOLLER-MAERSK LINE

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

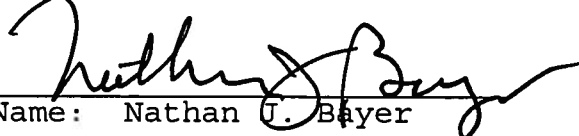
CONSORCIO NAVIERO OCCIDENTE, C.A.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

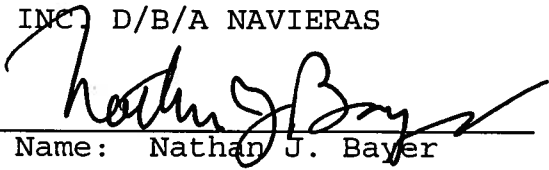
By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

KING OCEAN CENTRAL AMERICA, S.A.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

The Credit Agreement
FMC Agreement No. 002-011353-019

NPR, INC. D/B/A NAVIERAS

By: 
Name: Nathan J. Bayer

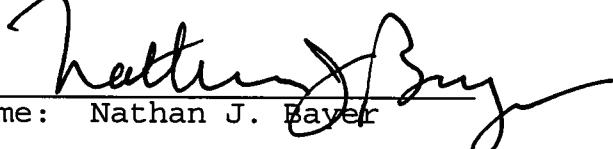
Title: Attorney-in-Fact

SEABOARD MARINE LTD.

By: 
Name: Nathan J. Bayer

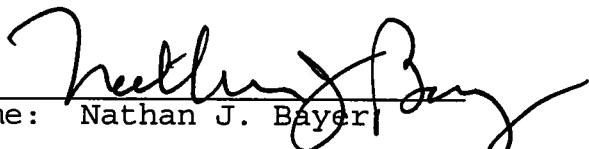
Title: Attorney-in-Fact

SEA-LAND SERVICE, INC.

By: 
Name: Nathan J. Bayer


Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By: 
Name: Nathan J. Bayer

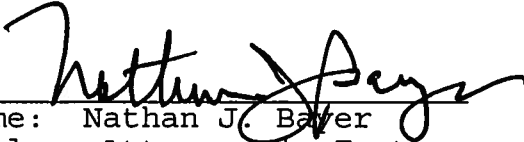
Title: Attorney-in-Fact

TECMARINE LINE, INC.

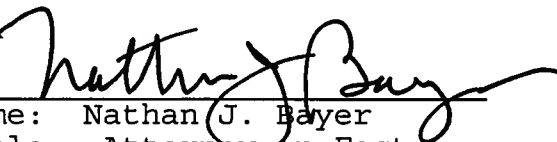
By: 
Name: Nathan J. Bayer

Title: Attorney-in-Fact

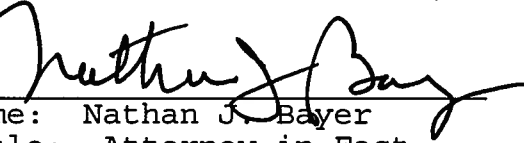
DOLE OCEAN LINER EXPRESS

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

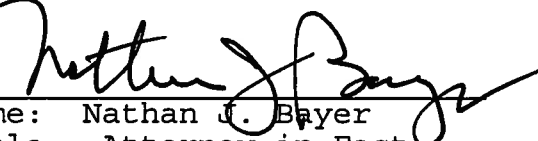
APL PTE. CO. LTD.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

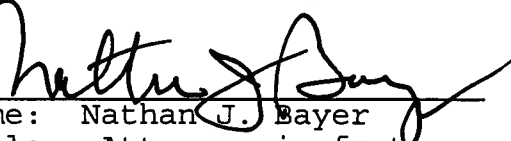
MEDITERRANEAN SHIPPING COMPANY, SA

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

TROPICAL SHIPPING AND CONSTRUCTION
CO., LTD.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-Fact

TRINITY SHIPPING LINE, S.A.

By: 
Name: Nathan J. Bayer
Title: Attorney-in-fact

IVARAN LINES, LTD.

By: (See Attached Signature Page)
Name:
Title:

CREDIT AGREEMENT

FMC AGREEMENT NO. 202-011353

Party: **IVARAN LINES, LTD**

By:



Name:

KIM HANSEN

Title or Authority:

V.P. FINANCE

Date:

7/20/98

FMC Agreement No.: 011353-019 Effective Date: Tuesday, July 21, 1998
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