

202-011353-020

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FED. MARITIME COMM.  
BUREAU OF  
TRADE POLICY

THE CREDIT AGREEMENT

FMC Agreement No. 202-011353-020

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994

Expiration Date: None

Date of Initial Filing: October 11, 1991



The Credit Agreement  
FMC Agreement No. 002-011353-020  
Third Revised Page No. 2a

TROPICAL SHIPPING AND  
CONSTRUCTION CO., LTD.  
821 Avenue " E"  
Riviera Beach, FL 33404-1683

IVARAN LINES, LTD.  
Newport Financial Center  
111 Pavonia Avenue  
Jersey City, NJ 07310-1755

TRINITY SHIPPING LINE, S.A.  
8347 N.W. 68<sup>th</sup> Street  
Miami, FL 33166

TRANSROLL NAVIERAS EXPRESS  
a joint service operating  
pursuant to FMC Agreement No.  
207-011586

c/o Transroll Navegacao, S.A.  
Av. Almirante Barroso,  
139 Grupos  
201/201 Castelo  
Rio de Janeiro RJ Brazil


c/o NPR Holding Corporation  
P.O. Box 2170  
212 Fernwood Avenue  
Edison, NJ 08818

The Credit Agreement  
FMC Agreement No. 002-011353-020


SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 1st day of September, 1998, by their duly authorized representatives.

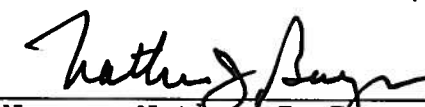
A.P. MOLLER-MAERSK LINE

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

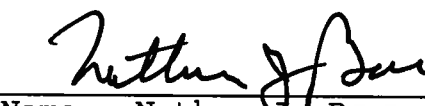
CONSORCIO NAVIERO OCCIDENTE, C.A.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.


By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

KING OCEAN CENTRAL AMERICA, S.A.


By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

The Credit Agreement  
FMC Agreement No. 002-011353-020


NPR, INC. D/B/A NAVIERAS

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

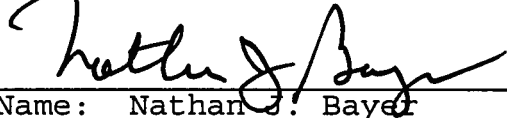
SEABOARD MARINE LTD.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

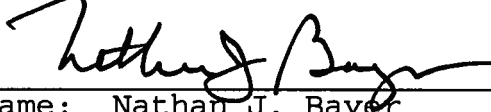
SEA-LAND SERVICE, INC.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

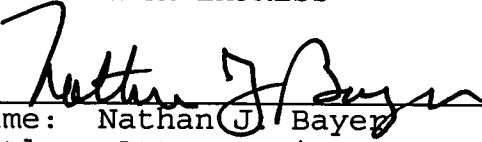
VENEZUELA CONTAINER SERVICE

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

TECMARINE LINE, INC.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

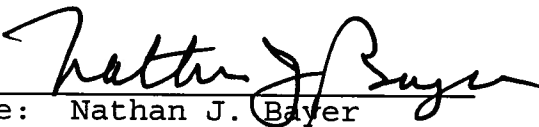
DOLE OCEAN LINER EXPRESS

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

APL PTE. CO. LTD.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

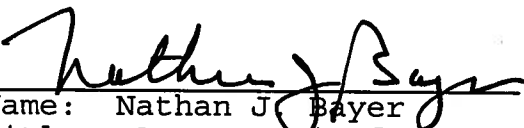
MEDITERRANEAN SHIPPING COMPANY, SA

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

TROPICAL SHIPPING AND CONSTRUCTION  
CO., LTD.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

TRINITY SHIPPING LINE, S.A.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-fact

IVARAN LINES, LTD.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-fact


TRANSROLL NAVIERAS EXPRESS

By: see attached signature page  
Name:  
Title:

### CREDIT AGREEMENT

FMC AGREEMENT NO. 202-011353

Party: **TRANSROLL NAVIERAS EXPRESS**

By: 

Name: E. O'DONNELL

Title or Authority: Member of Board TRX

Date: 6/27/98

FMC Agreement No.: 011353-020 Effective Date: Tuesday, September 1, 1998  
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