



THE CREDIT AGREEMENT

FMC Agreement No. 202-011353-022

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994

Expiration Date: None

Date of Initial Filing: October 11, 1991



The Credit Agreement  
FMC Agreement No. 002-011353-022  
Fifth Revised Page No. 2a

TROPICAL SHIPPING AND  
CONSTRUCTION CO., LTD.  
821 Avenue " E"  
Riviera Beach, FL 33404-1683

TRINITY SHIPPING LINE, S.A.  
8347 N.W. 68<sup>th</sup> Street  
Miami, FL 33166

IVARAN LINES, LTD.  
Newport Financial Center  
111 Pavonia Avenue  
Jersey City, NJ 07310-1755

TRANSROLL NAVIERAS EXPRESS  
a joint service operating  
pursuant to FMC Agreement No.  
207-011586

EVERGREEN MARINE CORPORATION  
(TAIWAN) LTD.  
No. 166, Sec. 2 Min-Sheng  
East Road  
Taipei, Taiwan R.O.C.

c/o Transroll Navegacao, S.A.  
Av. Almirante Barroso,  
139 Grupos  
201/201 Castelo  
Rio de Janeiro RJ Brazil

Caribbean General Maritime Ltd.  
3625 N.W. 82<sup>nd</sup> Avenue  
Suite 201  
Miami, FL 33166

c/o NPR Holding Corporation  
P.O. Box 2170  
212 Fernwood Avenue  
Edison, NJ 08818

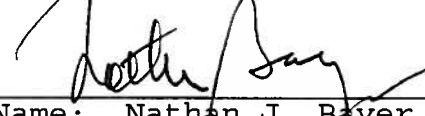
SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 2nd day of December, 1998, by their duly authorized representatives.

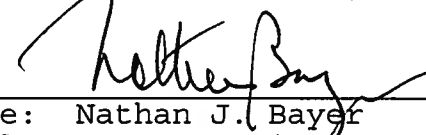
A.P. MOLLER-MAERSK LINE

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

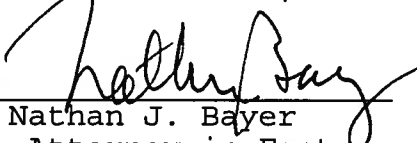
CONSORCIO NAVIERO OCCIDENTE, C.A.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

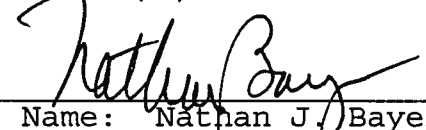
CROWLEY AMERICAN TRANSPORT, INC.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

KING OCEAN CENTRAL AMERICA, S.A.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

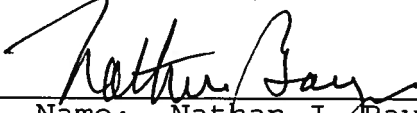
NPR, INC. D/B/A NAVIERAS

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

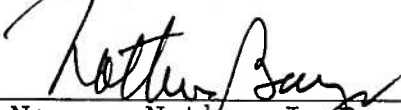
SEABOARD MARINE LTD.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

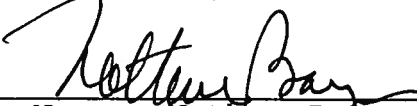
SEA-LAND SERVICE, INC.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

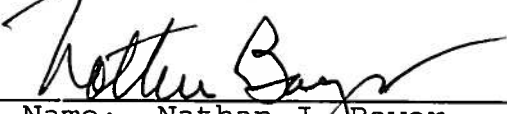
TECMARINE LINE, INC.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

DOLE OCEAN LINER EXPRESS

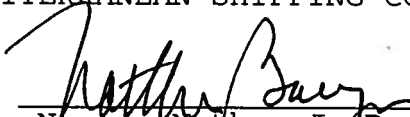
By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

APL PTE. CO. LTD.


By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

The Credit Agreement  
FMC Agreement No. 002-011353-022

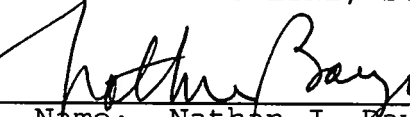
MEDITERRANEAN SHIPPING COMPANY, SA

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

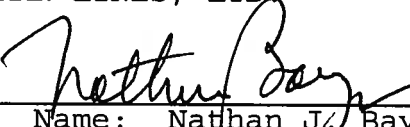
TROPICAL SHIPPING AND CONSTRUCTION  
CO. LTD.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

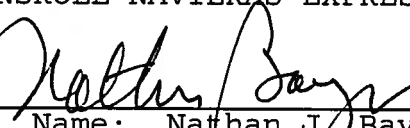
TRINITY SHIPPING LINE, S.A.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-fact

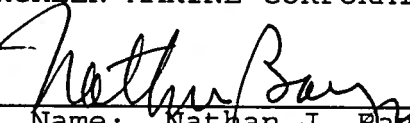
IVARAN LINES, LTD

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-fact

TRANSROLL NAVIERAS EXPRESS

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-fact

EVERGREEN MARINE CORPORATION (TAIWAN) LTD.

By:   
Name: Nathan J. Bayer  
Title: Attorney-in-fact

CARIBBEAN GENERAL MARITIME, LTD.

By: See attached signature page

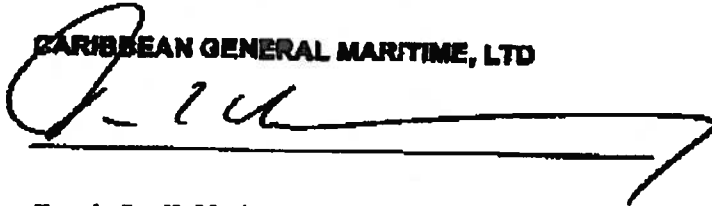
**CREDIT AGREEMENT**

**FMC AGREEMENT NO. 202-011353**

**Party:**

**CARIBBEAN GENERAL MARITIME, LTD**

**By:**



**Name:**

**Frank R. Wellnitz**

**Title or Authority:**

**C.E.O.**

**Date:**

**December 2, 1998**