ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the ECUS/ECSA Slot Exchange Agreement ("Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorize the parties to exchange slots on their respective services in the Trade during the slack season and to communicate decisions they may make with regard to the blanking of sailings during the slack season.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

1. Maersk Line-A/S ("Maersk")
   Address: 50, Esplanaden
   DK-1098 Copenhagen K, Denmark

2. Hapag-Lloyd Aktiengesellschaft ("HLAG")
   Address: Ballindamm 25
   20095 Hamburg Germany