

ARTICLE 1: NAME OF AGREEMENT

The name of this agreement is the MED/USEC Vessel Sharing Agreement (the “Agreement”).

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to authorize the Parties to charter and exchange space on one another’s vessels and to coordinate and cooperate with respect to the Parties’ transportation services and operations in order to improve efficiency, save costs, and provide premium service to the shipping public in the Trade.

ARTICLE 3: PARTIES TO AGREEMENT

3.1 The Parties to the Agreement are:

(a) Hapag Lloyd Aktiengesellschaft (“HL”)
Ballindamm 25
20095 Hamburg, Germany

(b) Yang Ming Marine Transport Corp.
271 Ming De 1st Road
Cidu District, Keelung 20646
Taiwan

and

Yang Ming (UK) Ltd.
2nd Floor, 210 South Street,
Romford, Essex, England, RM1 1TR, UK
(operating as one Party for all purposes hereunder, collectively
“YML”)

(c) Ocean Network Express Pte. Ltd. (“ONE”)
7 Straits View, Marina One East Tower, #16-01/03 and #17-01/06,
Singapore 018936

(d) COSCO SHIPPING Lines Co., Ltd.
378, Da Ming Road (East)
Shanghai, PRC;

~~and~~

~~COSCO SHIPPING Lines (Europe) GmbH
Herrengraben 74, 20459
Hamburg, Germany
(operating as one Party for all purposes hereunder, collectively "COSCO SHIPPING")~~

(e) CMA CGM S.A.
4 quai d' Arenc
13235 Marseille Cedex 02
France

and

APL Co. Pte Ltd.
9 North Bouna Vista Drive
#41-01 The Metropolis Tower 1
Singapore 138588;

and

American President Lines, Ltd.
16229 North Scottsdale Road, Suite 300
Scottsdale, Arizona 85254
(operating as one Party for all purposes hereunder, collectively
"CMA CGM")

(f) Orient Overseas Container Line Limited
31st Floor, Harbor Center
25 Harbor Road
Wanchai, Hong Kong;

and

OOCL (Europe) Limited
OOCL House, Levington Park, Bridge Road
Levington, Ipswich
Suffolk IP10 One, United Kingdom
(operating as one Party for all purposes hereunder, collectively
"OOCL")

3.2 HL, YML, ONE, COSCO SHIPPING, CMA CGM, and OOCL are each hereinafter sometimes referred to individually as a "Party" and collectively as the "Parties".