ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the Liberty Global Logistics LLC / Hapag Lloyd USA, LLC Cooperative Working Agreement ("Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorize the Parties to discuss areas of potential cooperation, to agree to the sale and purchase of space on the vessels operated by one another in the Trade and to engage in a limited range of cooperative activities in connection with the sale and purchase of such space.

ARTICLE 3: PARTIES TO THE AGREEMENT

The Parties to the Agreement (each herein referred to as a "Party" or together the "Parties") are:

1. Liberty Global Logistics LLC
   1979 Marcus Avenue Suite 200
   Lake Success, NY 11042
   (Hereinafter referred to as "LGL")

2. Hapag Lloyd USA, LLC
   401 E. Jackson Street 399 Hoes Lane
   33rd Floor
   Tampa, Florida 33602 Piscataway, NJ 08884
   (Hereinafter referred to as "HLUSA")

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

This Agreement applies to direct or transshipment service to or from ports on the United States East, and Gulf Coasts, and inland and coastal points served via such ports, on the one hand, to or from European Ports and Baltic Ports, ports on the Arabian Sea, Red Sea, Persian Gulf and