ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the HLAG/Maersk Line Gulf-Central America Slot Charter Agreement ("Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorize HLAG to charter space to Maersk Line in the Trade (as hereinafter defined) and to authorize the parties to enter into cooperative working arrangements in connection therewith.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter “party” or “parties”) are:

1. Hapag-Lloyd AG ("HLAG")
   Ballindamm 25
   20095 Hamburg, Germany

2. A.P. Møller-Maersk A/S trading under the name of Maersk Line ("Maersk Line")
   Maersk Line A/S
   50, Esplanaden
   DK-1098, Copenhagen K.
   Denmark

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

The geographic scope of the Agreement shall extend to the trade between Houston, TX and San Juan, Puerto Rico on the one hand, and ports in Mexico, the Dominican Republic, Colombia, Panama, Costa Rica, Guatemala, and Honduras, on the other hand. All of the foregoing is hereinafter referred to as the "Trade."