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OFFICE OF THE SECRETARY
FEDERAL MARITIME COMMISSION

Eastern Car Liner Ltd. – Rickmers-Linie GmbH & Cie. KG
Space Charter Agreement
FMC Agreement No. 012245-001
First Revised Page No. 1

ARTICLE 1: Full Name of Agreement

The full name of this Agreement is the EASTERN CAR LINER Ltd. – RICKMERS-LINIE GMBH & CIE. KG Space Charter Agreement (hereinafter referred to as the “Agreement”).

ARTICLE 2: Purpose to the Agreement

The purpose of the Agreement is to enable the chartering of space from Rickmers-Linie GmbH & Cie. KG to Eastern Car Liner Ltd. and vice versa and to authorize the Parties to coordinate arrangements with regard to that space, to enable the Parties to provide improved and more efficient service to the Shippers in the Trade.

ARTICLE 3: Parties to the Agreement

The Parties to the Agreement are Eastern Car Liner Ltd. (hereinafter referred to as “ECL”) organized under the Laws of Japan with its head office at 5th floor Tennouz Park Side BLDG. 2-5-8 Shinagawa-ku, 140-0002 Tokyo, Japan - Tokyo and Rickmers-Linie GmbH & Cie. KG (hereinafter referred to as “RL” and together with “ECL” as the “Parties”) organized under German Law with its head office at Neumühlen 19,22763 Hamburg, Germany.

ARTICLE 4: Geographic Scope of the Agreement

The Agreement is for Trades between ports in all countries worldwide (excluding the United States) on the one hand and Japanese ports and ports in of the United States of America on the other hand and vice versa. The foregoing geographic scope is referred to in the Agreement as “Trade”.

ARTICLE 5: Overview of Agreement Authority

Either party shall charter space to the other party for the carriage of steel, machinery and project cargoes in the agreed Trade as the Parties may from time to time agree. Either party shall provide such space on an as-available basis, with the specific vessel and sailing to be determined by such party at its discretion after consultation with the other.

Space charter rates shall be agreed by the Parties on sailing-by-sailing basis.