ARTICLE 1: NAME OF THE AGREEMENT

The name of this Agreement is the OVSA/MSC Space Charter Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorize the chartering of space and a limited range of related cooperative activities in the trade covered by the Agreement.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter referred to individually as "Party" and jointly as "Parties") are:

1. Party A:

Hamburg Sudamerikanische Dampfschifffahrts Gesellschaft KG ("HSDG")

Address: Willy-Brandt Strasse, 59
20457 Hamburg, Germany

A.P. Moller-Maersk A/S trading under the name of Maersk Line ("ML")

Address: 50, Esplanaden
DK-1098, Copenhagen K. Denmark

Hapag-Lloyd AG ("HLAG")

Address: Ballindamm 25
20095 Hamburg, Germany

CMA CGM S.A./ANL Singapore Pte Ltd. (acting as a single line referred to as "CMA CGM")

Address: 4, Quai d'Arènes
13235 Marseille, France