HSDG/ZIM ECSA
SPACE CHARTER AGREEMENT

A Space Charter Agreement

FMC Agreement No.

012337-001

Expiration Date: ~~None~~December 27, 2017

This Agreement has not been published previously.

FMC Agreement No.: 012337-001 Effective Date: Thursday, May 4, 2017
Downloaded from WWW.FMC.GOV on Saturday, May 13, 2017

ARTICLE 7: EFFECTIVENESS, DURATION AND TERMINATION

7.1 This Agreement will take effect when effective in accordance with the provisions of the Shipping Act of 1984, as amended, and will be implemented from the first sailing due to commence loading thereafter.

7.2 The Agreement will ~~continue indefinitely but~~ expire on December 27, 2017. Prior to the expiration of the Agreement, any Party may withdraw from this Agreement by giving 4 months' notice of withdrawal~~, such notice not be given sooner than twelve (12) months after the effective date of this Agreement. In addition, Zim may, on a one-time only basis four (4) months after the effective date, give two (2) months' notice of withdrawal. If Zim does not give such two (2) month notice after four (4) months, its right to withdraw from this Agreement shall be governed by the first sentence of this Article 7.2~~.

7.3 Notwithstanding Articles 7.1 and 7.2 above, if at any time during the term of the Agreement there shall be a change in the control or a material change in the ownership of a Party and the other Party is of the opinion arrived at in good faith that such change is likely to materially prejudice the cohesion or viability of the Agreement, then the other Party may within three months of the coming into effect of such change terminate the Agreement on not less than three months written notice.

7.4 Notwithstanding Articles 7.1 and 7.2 above, if at any time during the term of the Agreement a Party should become bankrupt or declare

FMC Agreement No.: 012337-001 Effective Date: Thursday, May 4, 2017
Downloaded from WWW.FMC.GOV on Saturday, May 13, 2017