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ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the ABC Discussion Agreement (the “Agreement”).

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties’ freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

- 1) KING OCEAN SERVICES LIMITED
7570 Northwest 14th Street
Miami, Florida 33126
Nationality: Panama
- 2) HAMBURG-SUDAMERIKANISCHE DAMPFSCIFFFAHRTS-GESELLSCHAFT KG
Ost-West-Strasse 59
Hamburg, Germany
- 3) ~~SEAFREIGHT LINE, LTD.
2323 NW 82nd Avenue
Miami, FL 33122
Registry: Florida, USA~~
- 4) SEABOARD MARINE LTD. (“SEABOARD”)
8001 N.W. 79th Avenue
Miami, FL 33166
- 45) CROWLEY CARIBBEAN SERVICES, LLC (“CROWLEY”)
9457 Regency Square Boulevard
Jacksonville, FL 32225

ARTICLE 11: DURATION AND TERMINATION OF THE AGREEMENT

This Agreement shall enter into force, and may be implemented, as of the first day it becomes effective pursuant to the Shipping Act of 1984. This Agreement shall continue in effect indefinitely until cancelled by the parties.

ARTICLE 12: AMENDMENTS AND EXECUTION

This Agreement may be modified by majority agreement of the signatories and any modification hereto shall be executed in writing. If it is executed by separate counterparts, each such counterpart shall be deemed an original, all of which together shall constitute a single instrument.

ARTICLE 13: INDEFINITE PARTIAL SUSPENSION OF AUTHORITY

The authority contained in Articles 5(1) through 5(4) of this Agreement is suspended with respect to the trade to/from Curaçao as of the effective date of the amendment adding this Article 13, and such authority shall not be exercised with respect to Curaçao until the signatories agree to terminate the suspension, which termination shall be effective on the date an amendment deleting this Article 13 has become effective under the Shipping Act of 1984, as amended.