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FEDERAL MARITIME COMMISSION

Höegh/Liberty Middle East Space Charter Agreement

FMC Agreement No. 012174-001

~~Substitute Original~~ Revised Page No. 1

Article 1. Name

This Agreement shall be known as the Höegh/Liberty Middle East Space Charter Agreement (the "Agreement").

Article 2. Purpose

The purpose of this Agreement is to authorize the parties to charter space to/from one another on their respective vessels in the Trade (as hereinafter defined).

Article 3. Parties

The parties to this Agreement are:

1. Höegh Autoliners AS ("Höegh")
c/o Hoegh Autoliners Inc.
50 Jericho Quadrangle #210
Jericho, NY 11753
2. Liberty Global Logistics LLC ("Liberty")
1979 Marcus Avenue, Suite 200
Lake Success, NY 11042

Höegh and Liberty are hereinafter referred to jointly as the "parties" and individually as a "party."

Article 4. Geographic Scope

This Agreement shall cover the trade ~~from~~ between ports on the Atlantic and Gulf Coasts of the United States (Eastport, Maine to Brownsville, TX range) ~~to~~ and ports in Egypt, Jordan, Saudi Arabia, Yemen, Oman, the United Arab Emirates, Qatar, Bahrain, Kuwait, Iraq, Pakistan, ~~and India, and Spain~~ (the "Trade").