This Agreement was made and entered into this 1st day of March 2016, between the New
York Shipping Association, Inc. ("NYSA") and the International Longshoremen’s Association,
AFL-CIO ("ILA").

WITNESSETH:

WHEREAS, on September 24, 2004, the NYSA-ILA Assessment Agreement was
entered into between the parties and filed with the Federal Maritime Commission (FMC) as FMC
Agreement No. 201162; and

WHEREAS, from October 31, 2005 through May 6, 2015, the parties amended the
NYSA-ILA Assessment Agreement and filed the amendments with the FMC as FMC Agreement
Nos. 201162-001, 201162-002, 201162-003, 201162-004, 201162-005, 201162-006, 201162-
007, 201162-008, 201162-009, 201162-010, and 201162-011; and

WHEREAS, in light of the new collective bargaining agreement between the parties
covering the period from October 1, 2012, through and including September 30, 2018, and the
numerous amendments set forth above, the parties have decided to adopt this new Agreement,
which incorporates all the amendments to date into a single agreement;

NOW, THEREFORE, in consideration of the promises and the covenants and
agreements herein, the parties hereto agree as follows:
ARTICLE I

PURPOSE

This Agreement establishes the assessment program for the funding of obligations arising under NYSA-ILA collective bargaining agreements. These obligations include fringe benefit costs and related expenses for pension, welfare, including contributions required under the Master Contract to the Management-ILA Managed Health Care Trust Fund, guaranteed annual income costs, vacations, holidays, supplemental cash benefits, and labor contract administrative costs, including the administrative expenses of NYSA. NYSA-ILA Assessment Agreement No. 201140 and amendatory agreement No. 201140-001 thereto, which were in effect prior to October 1, 2004, and Agreement No. 201162 and amendments thereto, which were in effect from October 1, 2005 to date, are hereby revoked and replaced by this Amended and Restated Agreement.

ARTICLE II

DEFINITIONS

For purposes of this Agreement, the following definitions shall apply:

Section 1

The term “Assessment Ton” shall mean 2,240 pounds or 40 cubic feet, whichever is greater, except that an Assessment Ton for any automobile, bus, truck, or other operable, self-propelled vehicle, machinery, or equipment weighing more than 15,000 pounds that can be driven on or off a vessel shall be a weight ton of 2,240 pounds only.
Section 2

The term “Automobile Assessment” shall mean a unit assessment on automobiles, buses, trucks, or other operable, self-propelled vehicles, machinery, or equipment weighing no more than 15,000 pounds that can be driven on or off a vessel. Any automobile, bus, truck, or other operable, self-propelled vehicle, machinery, or equipment weighing more than 15,000 pounds that can be driven on or off a vessel shall be assessed at the rate for breakbulk cargo on a weight ton basis only.

Section 3

The term “Banana Assessment” shall mean a unit assessment on uncontainerized shipments of bananas at a rate per individual box or carton of bananas. Containerized bananas shall be subject to the Container Unit Assessments.

Section 4

The term “Bermuda-Trade” shall apply to all cargoes and containers originating in or destined to Bermuda and shall exclude cargoes and containers which are merely transshipped, relayed, or restowed in a Bermudian port.

Section 5

The term “Center of the Port” shall mean Columbus Circle in the City, County, and State of New York.

Section 6

The term “Container” shall mean a receptacle or conveyance for the transport of cargo that measures at least 20 feet in length. The contents of any smaller receptacle or conveyance shall be assessed as breakbulk cargo.
Section 7

The term “Contract Year” shall mean the fiscal year ending September 30.

Section 8

The terms “Domestic Cargo” and “Domestic Trade” shall apply to cargoes and containers moving in the coastal or intercoastal trades of the United States but shall not include cargoes or containers moving to or from Puerto Rico, Hawaii, or Alaska, or any other point outside the continental limits of the United States.

Section 9

The term “Excepted Cargoes” shall include uncontainerized Domestic Cargo, uncontainerized bagged cocoa, lumber in shipload quantities, bulk cargo (carried without mark or count, including scrap and sugar), newsprint, and uncontainerized cargoes, such as steel products, raw unfabricated metals, linerboard, waste paper, cardboard, plywood, printing paper, and oil drilling rigs, which move in specified minimum lots to be fixed by the NYSA-ILA Contract Board and which are subject to such other conditions as shall be established by the NYSA-ILA Contract Board.

Section 10

The term “Excepted Cargo Assessment” shall mean a work-hour assessment applicable to all hours worked in or relating to the handling of Excepted Cargoes.

Section 11

The term “House Container” shall mean a container handled at a waterfront facility in the Port intact without stuffing or stripping.
Section 12

The term “House Container Outside 260 Miles” shall mean either (1) a loaded export House Container that originates from a shipper at a point on the North American mainland that is more than 260 highway miles from the Center of the Port and is received at the gate of the marine terminal in the Port after transport by truck from its origin point to the Port or (2) a loaded import House Container that enters the Port at a berth after transport by vessel and is destined to be delivered to a consignee by truck at a point on the North American mainland that is more than 260 highway miles from the Center of the Port.

Section 13

The term “House Container Within 260 Miles” shall mean either (1) a loaded export House Container that originates from a shipper at a point on the North American mainland that is 260 highway miles or fewer highway miles from the Center of the Port and is received at the gate of the marine terminal in the Port after transport by truck from its origin point to the Port or (2) a loaded import House Container that enters the Port at a berth after transport by vessel and is destined to be delivered to a consignee by truck at a point on the North American mainland that is 260 highway miles or fewer highway miles from the Center of the Port.

Section 14

The term “Inland Container” shall mean a container delivered to a waterfront facility in the Port other than by water and transported other than by water to another port for export or an import container discharged in another port other than a United States West Coast port and delivered to a waterfront facility in the Port other than by water for delivery to a consignee.
Section 15

The term "Mafi" shall mean a non-self-propelled open receptacle or conveyance used for transporting cargo from a terminal onto a ship or from a ship onto a terminal that is not permitted on a public road and that measures at least 20 feet in length.

Section 16

The term "Military Cargo" shall mean cargo owned by or transported for the account of the Armed Forces of the United States.

Section 17

The term "Military Container" shall mean a container loaded with Military Cargo.

Section 18

The term "Passenger Assessment" shall mean a work-hour assessment applicable to hours worked in passenger operations, where the carrier's revenue is derived almost exclusively from the sale of passenger accommodations.

Section 19

The term "Pier-Container" shall mean a container which is stuffed or stripped at a waterfront facility in the Port by longshore employees covered by NYSA-ILA collective bargaining agreements.

Section 20

The term "Port" shall mean the Port of New York and New Jersey.
Section 21

The term “Puerto-Rico-Trade” shall apply to all cargoes and containers originating in or originating in or destined to Puerto Rico and shall exclude cargoes and containers which are merely transshipped, relayed, or restowed in a Puerto Rican port.

Section 22

The term “Restowed Container” shall mean an in-transit loaded or empty container not consigned to the Port which in the same handling operation in the Port is unloaded from a vessel and then reloaded onto the same vessel for carriage to a final United States or foreign port of discharge.

Section 23

The term “Tonnage Assessment” shall mean the assessment on a tonnage basis applicable to Tonnage Assessable Cargoes.

Section 24

The term “Tonnage Assessable Cargoes” shall mean all uncontainerized breakbulk cargo transported by vessel in the Port that is not subject to any other special assessment, including but not limited to livestock; yachts; perishable fruit; and automobiles, buses, trucks, or other operable, self-propelled vehicles, machinery, or equipment weighing in excess of 15,000 pounds that can be driven on or off a vessel.

Section 25

The term “Transshipped or Relayed Container” shall mean an in-transit loaded container not consigned to the Port which is transferred from one vessel to another vessel in the Port for carriage to a final United States or foreign port of discharge.
Section 26

The term “Vessel” shall mean a ship, boat, barge, or other craft, whether or not self-propelled, used for the transport of cargo by water.

Section 27

The term “Rail Container” shall mean either (1) an import House Container loaded with cargo that enters the Port after being transported by vessel and which is delivered to the consignee by rail, or (2) an export House Container loaded with cargo which is received at the gate of a marine terminal in the Port after transport by rail from its inland origin point.

Section 28

The term “Waste Container” shall mean a container used to carry municipal solid waste.

ARTICLE III

ASSESSMENTS

Section 1 - Special Assessments

The NYSA-ILA Contract Board shall establish the rates for the following special assessments: Automobile Assessment, Banana Assessment, Excepted Cargo Assessment, Mafi Assessment, Passenger Assessment, and Tonnage Assessment. The rates for these special assessments in effect under this Agreement, with the exception of the Mafi Assessment, are set forth in Exhibit A attached hereto. The rates for the Mafi Assessment are set forth in Article III, Section 3.

Section 2 - Container Unit Assessments

Containerized cargoes shall be assessed on a per container basis each time the container is loaded on or unloaded from a vessel in the Port. The Container Unit Assessments shall be
established by the NYSA-ILA Contract Board. The Container Unit Assessments in effect under this Agreement are set forth in Exhibit A attached hereto.

The categories for “Containers Loaded with Wastepaper, Cardboard, Used Clothing or Rags,” “Military Containers” and “Pier-Containers” have been eliminated, and a container previously assessed in these categories, except for a “Pier-Container” shall be assessed as any other containerized cargo. A Pier-Container shall be assessed as a House Container Within 260 Miles.

For the period from October 1, 2012, through and including July 31, 2013, all House Containers Within 260 Miles in all trades, except in the Bermuda-Trade, shall be assessed at $100.00 per container. The assessment rate per House Container Within 260 Miles in the Bermuda-Trade and the assessment rate per Empty Container in the Bermuda-Trade shall be $25.00.

Effective August 1, 2013, all House Containers Within 260 Miles in all trades, except in the Bermuda-Trade, shall be assessed at $94.00 per container. The assessment rate per House Container Within 260 Miles in the Bermuda-Trade and the assessment rate per Empty Container in the Bermuda-Trade shall continue to be $25.00.

House Containers Outside 260 Miles in all trades shall be assessed at $21.00 per container.

Effective, March 1, 2015, loaded Waste Containers shall be assessed at the rate of $17.20 per container when transferred from barge-to-rail. In addition, empty Waste Containers shall be assessed at the rate of $17.20 when transferred from rail-to-barge.
Restowed Containers and empty containers transshipped or relayed by barge are not subject to any Container Unit Assessment.

Section 3 - Mafi Assessment

A Mafi shall be assessed as follows: (1) a Mafi with forty-three or fewer long tons of cargo shall be assessed a unit charge of $150; (2) a Mafi that transports more than forty-three long tons of cargo shall be assessed on a Tonnage Assessment basis; (3) an empty Mafi shall be assessed a unit charge of $40; and (4) a stack of empty Mafis, up to a maximum of four, shall be assessed at $40 per stack.

Section 4 - Adjustments

The NYSA-ILA Contract Board may adjust prospectively the Container Unit Assessments and Special Assessments from time-to-time on the basis of experience with respect to costs, hours, tonnages, and other relevant facts. An adjustment may be an increase or a decrease in rates or other assessment changes. Any adjustment shall be effective for future periods on such date as the Contract Board shall establish.

Section 5 - Savings Clause

All tonnage definitions, measurement conversion factors, excepted cargo categories, and special assessments in effect under NYSA-ILA Tonnage Assessment Agreement No. LM-86, NYSA-ILA Assessment Agreement No. 201-000091, NYSA-ILA Assessment Agreement No. 201-011077, NYSA-ILA Assessment Agreement No. 201-200063, NYSA-ILA Assessment Agreement No. 201140, and NYSA-ILA Assessment Agreement No. 201162 shall continue in effect under this Agreement except as expressly modified herein.
ARTICLE IV

COLLECTIONS

Section 1

Each carrier (both private and governmental) shall be solely responsible for the payment of any assessments provided for in this Agreement. Any direct employer who performs work for any carrier that has not subscribed to the NYSA-ILA collective bargaining agreements, including this Assessment Agreement, shall be responsible for those assessments that should have been paid by such carrier. The ILA may refuse to supply labor to work the vessels or cargo of any carrier which has failed to comply with the provisions of this Assessment Agreement or to work for any direct employer that has failed to pay the assessments of non-subscribing carriers.

Section 2

The assessments provided for in this Agreement shall be paid to NYSA for transmittal to the NYSA-ILA Fringe Benefits Escrow Fund, after deduction therefrom of those portions designed to fund pension obligations and NYSA administrative expenses. The pension portion shall be paid by NYSA directly to the NYSA-ILA Pension Trust Fund and NYSA-ILA Money Purchase Pension Fund and Plan. The portion designed to fund NYSA’s administrative expenses shall be retained by NYSA, and the union members of the Contract Board shall have no voice in the amount or use of that part of the assessments raised for the administrative support of NYSA.
ARTICLE V

ADMINISTRATION

Section 1

The administration and implementation of this Assessment Agreement shall reside in the NYSA-ILA Contract Board. The Contract Board shall have all powers necessary to implement this Agreement including, but not limited to, the following:

(a) To require the filing by carriers and direct employers of such reports on work-hours, container movements, and tonnages as it may deem necessary;

(b) To provide the time and conditions under which assessment payments are to be made, as well as to require such surety bonds from carriers, carrier agents, and direct employers as may be necessary to assure payment of the assessments provided for in this Agreement;

(c) To carry out the provisions of this Agreement, including but not limited to, the fixing and modification of the assessment rates and charges provided for in article III of this Agreement;

(d) To provide for the audit of any assessment reports, to collect deficiencies indicated by such audits, and to set up procedures to assure proper reporting and payment;

(e) To issue interpretations and rulings with respect to any of the provisions of this Agreement; and,

(f) To provide hearings meeting all the reasonable requirements of due process to any and all persons desiring to be heard on any assessment issue.

Section 2

The Contract Board is empowered to modify the assessments, rates, and charges provided for in this Agreement, to alleviate peculiar and isolated hardships for specific carriers, trades, or
commodities by exempting them in whole or in part from any of the assessments provided for in this Agreement, to modify the definition of an Assessment Ton with respect to any specific cargo, to devise conversion factors determining the cubic measurement of any specific cargo, to develop factors or formulae for determining work-hours, tonnages, or other data necessary to facilitate the imposition and collection of the assessments prescribed in this Agreement, and to establish special assessments for specific cargoes. The Contract Board shall have the right to take these actions upon its own motion or pursuant to a request filed by any carrier, direct employer, or other interested party. Any such request should be properly supported by statistical or other proof. In hearing and determining such requests, the Contract Board shall take into consideration all pertinent factors, including but not limited to:

(a) prevention of any potential diversion of cargo from the Port;

(b) maintenance of equitable and non-discriminatory rules with respect to all cargo;

(c) assurance that any assessment charges bear a reasonable relationship to responsibility for fringe benefit costs;

(d) continued ability to meet obligations under the NYSA-ILA collective bargaining agreements; and;

(e) encouragement of the utilization of longshore labor in the Port.

Section 3

Decisions of the Contract Board under this Agreement shall be final and binding and shall have the same force and effect as an arbitration award. Any matter resulting in a deadlock vote on the Contract Board shall be referred to immediate arbitration in accordance with the grievance and arbitration provisions of the NYSA-ILA collective bargaining agreements.
ARTICLE VI

EFFECTIVE DATE

Section 1

This Agreement shall become effective on October 1, 2012 unless otherwise stated and shall continue in effect for the term of the current NYSA-ILA Collective Bargaining Agreement and all succeeding extensions or agreements. Either party, however, shall have the right to renegotiate this Agreement whenever the NYSA-ILA Collective Bargaining Agreement expires and is subject to renegotiation.

Section 2

If for any reason this Agreement may not be implemented as written because of any governmental action, the ILA shall have the right upon 60 days’ written notice to cancel this Agreement and to renegotiate a new agreement on the method of funding fringe benefits. If agreement is not reached within such 60 day period, the ILA shall have the right not to work, and NYSA employers shall have the right not to order in ILA employees for work. The provisions of this section shall not be arbitrable.

IN WITNESS WHEREOF the parties hereto have executed this Agreement by their principal officers on the day and year first above written.

NEW YORK SHIPPING ASSOCIATION, INC. INTERNATIONAL LONGSHOREMEN’S ASSOCIATION, AFL-CIO

By John Nardi, President

By Harold J. Daggett, President
I, Barbara M. North, Executive Secretary of the NYSA-ILA Contract Board, hereby certify that at a meeting of the NYSA-ILA Contract Board held on March 22, 2016, the members voted for and adopted the following amendment to the NYSA-ILA Assessment Agreement dated March 1, 2016, subsequently designated by the Federal Maritime Commission as Agreement No. 201232:

RESOLVED: That effective May 1, 2016, House Containers Within 260 Miles in all trades except in the Bermuda-Trade shall be assessed at $89.00 per container. House Containers Within 260 miles in the Bermuda-Trade shall continue to be assessed at $25.00 per container.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 13th day of April, 2016.

Barbara M. North

ACKNOWLEDGMENT

Before me, on April 13, 2016, personally came Barbara M. North, known to me and known as the Executive Secretary of the NYSA-ILA Contract Board, and in my presence, she executed the foregoing document and acknowledged that she executed the same.

Notary Public
EXHIBIT A
NYSA-ILA Assessment Agreement Dated March 1, 2016

I. Container Assessments

<table>
<thead>
<tr>
<th>Container Type</th>
<th>Assessment</th>
<th>Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>House Containers Within 260 Miles -</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bermuda -Trade</td>
<td>$25.00 – Eff. 10/1/12</td>
<td></td>
</tr>
<tr>
<td>All Other Trades – 10/1/12 through 7/31/13</td>
<td>$100</td>
<td></td>
</tr>
<tr>
<td>House Containers Outside 260 Miles</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$21.00 – Eff. 10/1/12</td>
<td></td>
</tr>
<tr>
<td>Empty Container –</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bermuda - Trade</td>
<td>$25.00 – Eff. 10/1/12</td>
<td></td>
</tr>
<tr>
<td>All Other Trades</td>
<td>$40.00 – Eff. 10/1/12</td>
<td></td>
</tr>
<tr>
<td>Transshipped or Relayed Containers</td>
<td>$25.00 – Eff. 10/1/12</td>
<td></td>
</tr>
<tr>
<td>Inland Containers</td>
<td>$55.00 – Eff. 10/1/12</td>
<td></td>
</tr>
<tr>
<td>Rail Containers</td>
<td>$10.00 – Eff. 10/1/12</td>
<td></td>
</tr>
</tbody>
</table>

The categories for "Containers Loaded with Wastepaper, Cardboard, Used Clothing or Rags," "Military Containers" and "Pier-Containers" have been eliminated, and a container previously assessed in these categories, except for a "Pier-Container" shall be assessed as any other containerized cargo. A Pier-Container shall be assessed as a House Container Within 260 Miles.

II. Waste Container Assessments

<table>
<thead>
<tr>
<th>Container Type</th>
<th>Assessment</th>
<th>Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Waste Containers –</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Barge-to-Rail (full)</td>
<td>$17.20</td>
<td></td>
</tr>
<tr>
<td>Rail-to-Barge (empty)</td>
<td>$17.20</td>
<td></td>
</tr>
</tbody>
</table>

III. Special Assessments

<table>
<thead>
<tr>
<th>Assessment Type</th>
<th>Assessment</th>
<th>Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Automobile Assessment (per each automobile, bus, truck or other operable, self-propelled vehicle, machinery or equipment weighing no more than 15,000 lbs that can be driven on or off a vessel.)</td>
<td>$8.15</td>
<td></td>
</tr>
<tr>
<td>Banana Assessment (per box or carton for uncontainerized shipments)</td>
<td>$.09</td>
<td></td>
</tr>
<tr>
<td>Excepted Cargo Assessment (per work-hour)</td>
<td>$14.00</td>
<td></td>
</tr>
<tr>
<td>Passenger Assessment (per work-hour)</td>
<td>$14.00</td>
<td></td>
</tr>
<tr>
<td>Tonnage Assessment (Breakbulk Cargo – per Assessment Ton)</td>
<td>$6.00</td>
<td></td>
</tr>
<tr>
<td>Mafi Assessment</td>
<td>See Article III, Section 3.</td>
<td></td>
</tr>
</tbody>
</table>