5.3 EUKOR and "K" Line operate vessels in the Trade on which space may be chartered by EUKOR and "K" Line under this Agreement. The Parties agree to deploy vessels between ports on the East Coast of the United States and ports in China, Korea, and the Islands of the Caribbean, including the Dominican Republic, Grand Cayman, St. Maarten, Haiti and the Bahamas.

5.4 Either Party may act as the Agent of the other in the trades covered by this Agreement with respect to cargo claims and General Average upon such conditions as they may from time to time agree.
5.5 The Parties are authorized to exchange information on any matter within the scope of this Agreement and to reach agreement on any and all administrative and operational functions related hereto including, but not limited to, forecasting, terminal operations, stowage planning, insurance, liability, cargo claims, indemnities, the terms of their respective bills of lading, failure to perform and force majeure.

5.6 Pursuant to 46 CFR §535.407, any further agreement or cooperation beyond what is authorized herein cannot go into effect unless filed and effective under the Shipping Act of 1984, as amended.