ARTICLE 1: NAME OF AGREEMENT

The name of this Agreement is the Southern Africa Agreement, hereinafter referred to as the "Agreement."

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to enable the Parties to provide efficient, dependable, durable, stable and competitive transportation service in the trade covered hereby, and for their mutual benefit and that of the shipping public, by means of the cooperative arrangements hereinafter established.

ARTICLE 3: PARTIES TO AGREEMENT

The Parties to this Agreement are:

MSC Mediterranean Shipping Company S.A. ("MSC")
12-14 Chemin Rieu
1608 1208 Geneve, Switzerland

A.P. Møller-Mærsk A/S, trading under the name of Maersk Line
Maersk Line A/S ("Maersk Line")
50, Esplanaden DK 1098
Copenhagen K, Denmark
ARTICLE 16: SEVERANCE

Should any term or provision of this Agreement be held invalid, illegal or unenforceable, the remainder of this Agreement, and the application of such term or provision to person or circumstances other than those as to which it is invalid, illegal or unenforceable, shall not be affected thereby; and each term or provision of this Agreement shall be valid, legal and enforceable to the full extent permitted by law.