

ARTICLE 1: NAME OF THE AGREEMENT

The name of this Agreement is the HSDG/ML/MSC Space Charter Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorized the chartering of space and a limited range of related cooperative activities in the trade covered by the Agreement.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter referred to individually as "Party" and jointly as "Parties") are:

1. Hamburg Sudamerikanische Dampfschiffahrts-Gesellschaft KG ("HSDG")

Address: Willy-Brandt Strasse, 59
20457 Hamburg, Germany

2. ~~A.P. Moller Maersk A/S trading under the name of Maersk Line~~
A/S ("ML"):-

Address: 50, Esplanaden
DK-1098, Copenhagen K. Denmark

3. MSC Mediterranean Shipping Company S.A. ("MSC")

Address: ~~40 Avenue Eugène Pittard~~
12-14 Chemin- Rieu
~~1206~~ 1208 Geneva
Switzerland

HSDG and ML are sometimes hereinafter referred to jointly as "Party A."