Article 1. **Name**

This Agreement shall be known as the Höegh Autoliners/K-Line Space Charter Agreement (the "Agreement").

Article 2. **Purpose**

The purpose of this Agreement is to authorize the parties to charter space to/from one another on their respective vessels in the Trade on commercial terms and conditions (as hereinafter defined).

Article 3. **Parties**

The parties to this Agreement are:

1. Höegh Autoliners AS ("Höegh Autoliners")
   e/o Höegh Autoliners Inc.
   500 N. Broadway, Suite 233
   Jericho, NY 11753
   2615 Port Industrial Drive
   Suite 405
   Jacksonville, FL 32226

2. Kawasaki Kisen Kaisha, Ltd. ("K-Line")
   c/o K-Line America, Inc.
   8730 Stony Point Parkway, Suite 400
   Richmond, VA 23235

Article 4. **Geographic Scope**

This Agreement shall cover the trades (a) from ports on the Atlantic Coast of the United States (Eastport, Maine to Key West, Florida range) to ports in north Europe; and (b) from ports in Mexico to ports on the Atlantic Coast of the United States.
United States; and (c) from ports on the West Coast of the United States to ports in Korea, Japan and China (all of the foregoing is hereinafter referred to as the “Trade”).