ARTICLE 1: NAME OF AGREEMENT

The full name of this Agreement is the Evergreen Line Joint Service Agreement (the “Agreement”).

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of the Agreement is to permit the Parties to establish a joint service in the trades worldwide to and from the United States, including inland and coastal points served by such service.

ARTICLE 3: PARTIES TO THE AGREEMENT

The names and addresses of the Parties to this Agreement are set forth below.

| Evergreen Marine Corp. (Taiwan) Ltd. | Hatsu Marine Limited(UK) Ltd. 1
| 166 Minsheng East Road | Evergreen House
| Section 2 | 160 Euston Road
| Taipei, Taiwan | London, England
| | NW1 2DX U.K.

| Italia Marittima S. P. A | Evergreen Marine (Hong Kong) Ltd. 2
| Passeggio S. Andreas | 22-23 Floor, Harcourt House
| 4-34123 Trieste, Italy | 39 Gloucester Road
| | Wan Chai, Hong Kong

1 As of May 1, 2007, Hatsu Marine Ltd. will change its name to Evergreen Marine (UK) Ltd.

2 Evergreen Marine (Hong Kong) Ltd. will be providing vessels solely for non-U.S. trades. Evergreen Marine (Hong Kong) Ltd. is not seeking anti-trust immunity under the Shipping Act of 1984 as amended by the Ocean Shipping Reform Act of 1998. In the event Evergreen Marine (Hong Kong) Ltd. provides a vessel in the U.S. trades, this Agreement will be revised in accordance with Federal Maritime Commission Regulations.
ARTICLE 4: GEOGRAPHIC SCOPE

The joint service offered by the Parties under this Agreement will provide service for the transportation of cargo, whether moving in all-water or intermodal service, under port-to-port or through bills of lading, direct or by transshipment, from ports and points worldwide to ports and points in the United States and vice versa (the “Trade”).
SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties have agreed as of this ____ day of
November, 2006March, 2007, to file this Agreement with the U.S. Federal Maritime
Commission.

Evergreen Marine Corp. (Taiwan) Ltd. Italia Marittima S. P. A.

By: ________________________________________________

Name: Paul M. Keane                                Name: Paul M. Keane
Title: Attorney-in-Fact                             Title: Attorney-in-Fact

Hatsu Marine Limited

By: ________________________________________________

Name: Paul M. Keane
Title: Attorney-in-Fact

Evergreen Marine (Hong Kong) Ltd.

By: ________________________________________________

Name: Paul M. Keane
Title: Attorney-in-Fact