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Article 1: Name

The full name of this Agreement is the Höegh/Maersk Ancillary Agreement (the "Agreement").

Article 2: Purpose

The purpose of this Agreement is to authorize certain on-going cooperative agreements by the parties hereto, including agreement not to operate competing PCTC services, following the acquisition by the Company of the stock of Maersk Shipping Singapore Pte. Ltd.

Article 3: Parties

The parties hereto are the following:

(1) Höegh Autoliners A/S (the "Company")
Drammensveien 134
0277 Oslo, Norway

(2) ~~Aequitas Holdings AS ("Aequitas")~~Höegh Autoliners Holdings AS ("HAH")
Drammensveien 134
0277 Oslo, Norway

(3) A.P. Moller-Maersk A/S ~~trading under the name of Maersk Line~~ ("Maersk")
50 Esplanaden
1098 Copenhagen K
Denmark

(4) Maersk Line A/S
50 Esplanaden
1098 Copenhagen K
Denmark

FMC Agreement No.: 012027-001 Effective Date: Sunday, February 1, 2015
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~~Aequitas~~ HAH and Maersk are hereinafter referred to individually as a "Shareholder" and jointly as the "Shareholders." For purposes of this Agreement, each Shareholder shall include all entities which it directly or indirectly controls, is

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(c) either Shareholder has transferred all of its shares in the Company to an unrelated third party.

8.2 The FMC shall be notified promptly of the termination of this Agreement.

Article 9: Notices

Unless otherwise specified herein, any notice required to be given hereunder by any party shall be deemed to have been well and sufficiently given if mailed by prepaid registered mail, sent by facsimile or delivered to, the address hereinafter set forth:

If to ~~Aequitas~~ Höegh Autoliners Holdings AS:

Attention: CEO
Drammenveien 134, 0212 Oslo, Norway
Fax: 47 21 03 90 11

If to A.P. Møller-Mærsk A/S:

Attention: Chief Executive Officer, Maersk Tankers
Esplanaden 50, 1098 Copenhagen K, Denmark
Fax: 45 33 63 48 49

If to Höegh Autoliners A/S:

Attention: CEO
Drammenveien 134, 0212 Oslo, Norway
Fax: 47 21 03 90 11

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If to Maersk Line A/S:

Attention: Chief Executive Officer, Maersk Tankers
Esplanaden 50, 1098 Copenhagen K, Denmark
Fax: 45 33 63 48 49

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